

NEW MONEY FORECAST

	2013/14 Actual	2014/15 Actual	2015/16 Actual	2016/17 Actual	2017/18 Estimate
	£'000	£'000	£'000	£'000	£'000
RECEIPTS:					
Employers' Contributions	78,500	113,400	64,800	64,600	88,400
Employees' Contributions	25,400	26,300	26,400	27,000	27,300
Transfer Values (net)	4,000	3,200	3,700	-500	0
Investment Income	31,600	34,900	33,300	38,600	35,000
TOTAL RECEIPTS:	139,500	177,800	128,200	129,700	150,700
PAYMENTS:					
Management Expenses	4,300	4,800	4,300	6,000	6,000
Payments to Pensioners (net)	93,800	100,000	103,100	108,100	111,000
Transfer of Probation Service to Gtr Manchester		34,400	0	0	0
TOTAL PAYMENTS:	98,100	139,200	107,400	114,100	117,000
NET SURPLUS FOR THE YEAR	41,400	38,600	20,800	15,600	33,700

REVENUE TRENDS & FORECASTS